

CC : 604 : Indirect Taxation (Core Course)

Theory : Credit : 4 (100%)

Total Marks : 100

Unit	Topics Covered	Wt.
1.	<p>Canons of Taxation - Indirect Taxes Features of Indirect Tax. Constitutional validity. Indirect Tax Laws, administration and relevant procedures</p>	(20%)
2.	<p>Central Excise The Central Excise Law Goods, Excisable goods, Manufacture and manufacturer, Classification, Valuation, Related Person, Captive Consumption, CAS 4, CENVAT. Basic procedures, Export, SSI, Job Work. Assessment, Demands, Refund, Exemptions; Powers of Officers. Adjudication, Appeals, Settlement Commission, Penalties. Central Excise Audit and Special Audit under 14A and 14AA of Central Excise Act Impact of tax on GATT 94, WTO, Anti Dumping processing; Tariff Commission and other Tariff authorities. Special Economic Zones.</p>	(30%)
3.	<p>Service Tax Introduction, Nature of Service Tax. Service Provider and Service Receiver. Registration procedure Records to be maintained Classification of taxable services Valuation of taxable services. Exemptions and Abatements. Payment of service tax, Return CENVAT Credit Rules _ Export and import of services. _ Other aspects of Service Tax. _ Taxable Services. _ Special Audit under 14A and 14AA of Central Excise Act</p>	(30%)
4.	<p><u>VAT Act</u> _ VAT, Salient feature of State VAT Acts _ Treatment of stock & branch transfer under State VAT Acts _ Filing & Return under State VAT Acts _ Accounting & Auditing VAT</p>	(20%)