

CC : 603 : Management Accounting (Core Course)

Theory : Credit : 4 (100%)

Total Marks : 100

Unit	Topics Covered	Wt.
1.	Introduction: Meaning Scope & Limitation of Cost Accountancy and management Accountancy, Distinction V/S Financial Accountancy and Management Accountancy and Cost Accountancy	(10%)
2.	Budgetary Control: Meaning & significance of Budgetary control - Function of Budgetary control, key factors- Responsibility Centers - Zero base Budgeting. Examples : 1. Production Raw Material Consumption & Raw Material purchase Budget 2. Sales Budget 3. Cash Budget (Receipt & Payment Method) 4. Flexible Budget	(35%)
3.	Decision Making: Differential cost, Relevant cost-Application of Differential cost analysis in following decision making area change in sales - Make or Buy decision - Determination of product mix & dropping product line, Lease or Purchase Decision, Shut Down Decision.	(30%)
4.	Reporting to Management: Meaning objects- significance of good report types of Report Special & Routine Report- Report to the different level of management, Managing Director, Factory and Sales Manager. Responsibility Accounting: Cost benefit assessment - Goal Congruence top Management Objectives - Incentives use of Multiple goals- Organization structure and Responsibility Accounting and Marginal costing.	(25%)

Reference Books:

- *Management Accountancy - B. S. Shah Publisher*
- *Cost and Management Accounting – Theory and Practice, M. N. Arora , Himalaya Publishing House.*
- *Cost and Management Accounting- Nigam & Sharma*